

CITY OF ROCKINGHAM
DEVELOPMENT CONTRIBUTION AREA NO.2
Town Planning Scheme No. 2

Statement of Income and Expenditure
for the year ended 30 June 2023

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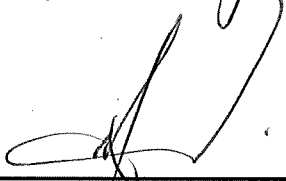
Principal place of business:
Civic Boulevard
ROCKINGHAM WA 6168

City of Rockingham
Development Contribution Area No.2
Town Planning Scheme No.2
Statement of Income and Expenditure
For the year ended 30 June 2023

STATEMENT BY CHIEF EXECUTIVE OFFICER

In my opinion, the attached Statement of Income and Expenditure for the Development Contribution Area No.2 of the City of Rockingham's Town Planning Scheme No.2 for the year ended 30 June 2023, fairly presents the income earned and expenditure incurred by the City in relation to the Development Contribution Area No.2.

Signed as authorisation of issue on the 17 day of JANUARY 2024



Michael Holland
Acting Chief Executive Officer

**City of Rockingham
Development Contribution Area No.2
Town Planning Scheme No.2
Statement of Income and Expenditure
For the year ended 30 June 2023**

	\$
Income:	
Developer contributions	2,200,288
Interest income	<u>55,311</u>
Total Income	2,255,599
 Expenses:	
Capital expenditure	(1,456,038)
Administration expenditure	<u>(99,080)</u>
Total Expenditure	(1,555,118)
 Surplus for the year	 <u><u>700,481</u></u>

**City of Rockingham
Development Contribution Area No.2
Town Planning Scheme No.2
Statement of Income and Expenditure
For the year ended 30 June 2023**

**Notes to and Forming Part of the Statement of Income
and Expenditure for the Year Ended 30 June 2023**

Note 1: Basis of preparation

The statement of income and expenditure has been prepared on an accrual basis. All amounts are presented in Australian dollars.

Note 2: Developer Contribution Reserve Account

	\$
Balance as at 1 July 2022	1,471,771
Transfer to the City's Municipal fund	(1,555,118)
Interest Earned	55,311
Transfer from the City's Municipal fund	2,077,947
Developer contributions receivable at 30 June 2022	460,299
Developer contributions receivable at 30 June 2023	<u>(337,958)</u>
Balance for the year ended 30 June 2023	<u><u>2,172,252</u></u>

**INDEPENDENT AUDITOR'S REPORT
TO THE CITY OF ROCKINGHAM
(DEVELOPMENT SCHEME) DEVELOPMENT CONTRIBUTION
AREA NO.2 FOR THE TOWN PLANNING SCHEME NO.2**

Report on The Financial Report

Opinion

We have audited the financial report of the City of Rockingham – Development Contribution Area no.2 Scheme which comprises the statement of income, expenditure and reserves for the year ended 30 June 2023 in relation to the Development Scheme.

In our opinion, the accompanying financial report of the City of Rockingham - Development Contribution Area no.2 Scheme for the year ended 30 June 2023 presents fairly, in all material respects, the income, expenditure and reserves of the Development Scheme and is prepared in accordance with the reporting provisions of the policies of the Development Scheme.

Basis for Opinion

We conducted our audit in accordance with Australian Auditing Standards. Our responsibilities under those standards are further described in the Auditor's Responsibilities for the Audit of the Financial report section of our report. We are independent of the City in accordance with the ethical requirements of the Accounting Professional and Ethical Standards Board's APES 110 Code of Ethics for Professional Accountants (the Code) that are relevant to our audit of the financial report in Australia, and we have fulfilled our other ethical responsibilities in accordance with the Code. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Emphasis of Matter – Basis of Accounting and Restriction on Distribution

The financial report is prepared to assist the City of Rockingham to comply with the financial reporting provisions of the policies of the Development Scheme referred to above. As a result, the financial report may not be suitable for another purpose. Our report is intended solely for the City of Rockingham and should not be distributed to or used by parties other than the City of Rockingham..

Responsibilities of the Management for the Financial Report

Management is responsible for the preparation of the financial report that gives a true and fair view and have determined that the basis of preparation described in the policies of the Development Scheme with members of the Scheme is appropriate to meet the requirements of members of the Scheme and is appropriate to meet the needs of the Council. Management's responsibility also includes such internal control as Management determines is necessary to enable the preparation of a financial report that gives a true and fair view and is free from material misstatement, whether due to fraud or error.

Auditor's Responsibility

Our objectives are to obtain reasonable assurance about whether the financial report as a whole is free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance but is not a guarantee that an audit conducted in accordance with the Australian Auditing Standards will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of this financial report.

A further description of our responsibilities for the audit of the financial report is located at the Auditing and Assurance Standard Board website at https://www.auasb.gov.au/auditors_responsibilities/ar8.pdf This description forms part of our audit report.



**WEN-SHIEN CHAI
PARTNER**



**MOORE AUSTRALIA AUDIT (WA)
CHARTERED ACCOUNTANTS**

Signed at Perth this 19th day of January 2024

Moore Australia Audit (WA) – ABN 16 874 357 907.

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