

CITY OF ROCKINGHAM
DEVELOPMENT CONTRIBUTION AREA NO.2
Town Planning Scheme No. 2

Statement of Income and Expenditure
for the year ended 30 June 2025

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Principal place of business:
Civic Boulevard
ROCKINGHAM WA 6168

**City of Rockingham
Development Contribution Area No.2
Town Planning Scheme No.2
Statement of Income and Expenditure
For the year ended 30 June 2025**

STATEMENT BY CHIEF EXECUTIVE OFFICER

In my opinion, the attached Statement of Income and Expenditure for the Development Contribution Area No.2 of the City of Rockingham's Town Planning Scheme No.2 for the year ended 30 June 2025, fairly presents the income earned and expenditure incurred by the City in relation to the Development Contribution Area No.2.

Signed as authorisation of issue on the 27th day of NOVEMBER, 2025



Michael Parker
Chief Executive Officer

**City of Rockingham
Development Contribution Area No.2
Town Planning Scheme No.2
Statement of Income and Expenditure
For the year ended 30 June 2025**

| | \$ |
|-----------------------------|--------------------------------|
| Income: | |
| Developer contributions | 4,869,926 |
| Interest income | <u>231,480</u> |
| Total Income | 5,101,406 |
| | |
| Expenses: | |
| Capital expenditure | (680,124) |
| Administration expenditure | <u>141,447</u> |
| Total Expenditure | (538,677) |
| | |
| Surplus for the year | <u><u>5,640,083</u></u> |

**City of Rockingham
Development Contribution Area No.2
Town Planning Scheme No.2
Statement of Income and Expenditure
For the year ended 30 June 2025**

**Notes to and Forming Part of the Statement of Income
and Expenditure for the Year Ended 30 June 2025**

Note 1: Basis of preparation

The statement of income and expenditure has been prepared on an accrual basis. All amounts are presented in Australian dollars.

| Note 2: Developer Contribution Reserve Account | \$ |
|---|-------------------------|
| Balance as at 1 July 2024 | 4,317,643 |
| Transfer to the City's Municipal fund | 5,408,603 |
| Interest Earned | 231,480 |
| Transfer from the City's Municipal fund | 0 |
| | <u>0</u> |
| Balance for the year ended 30 June 2025 | <u><u>9,957,726</u></u> |

**City of Rockingham
Development contribution Area No.2
Town Planning Scheme No.2
Statement of Income and Expenditure
For the year ended 30 June 2025**

INDEPENDENT AUDITOR'S REPORT

**INDEPENDENT AUDITOR'S REPORT
TO THE CITY OF ROCKINGHAM
DEVELOPMENT CONTRIBUTION AREA NO.2 FOR THE TOWN
PLANNING SCHEME NO.2****Report on The Financial Report****Opinion**

We have audited the financial report of the City of Rockingham – Development Contribution Area No.2 for the Town Planning Scheme No.2 which comprises the statement of income, expenditure and reserve for the year ended 30 June 2025 in relation to the Development Scheme.

In our opinion, the accompanying financial report of the City of Rockingham - Development Contribution Area No.2 for the Town Planning Scheme No.2 for the year ended 30 June 2025 presents fairly, in all material respects, the income, expenditure and reserve of the Development Scheme and is prepared in accordance with the reporting provisions and the policies of the Development Scheme.

Basis for Opinion

We conducted our audit in accordance with Australian Auditing Standards. Our responsibilities under those standards are further described in the Auditor's Responsibilities for the Audit of the Financial Report section of our report. We are independent of the City in accordance with the ethical requirements of the Accounting Professional and Ethical Standards Board's APES 110 Code of Ethics for Professional Accountants (the Code) that are relevant to our audit of the financial report in Australia, and we have fulfilled our other ethical responsibilities in accordance with the Code. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Emphasis of Matter – Basis of Accounting and Restriction on Distribution

The financial report is prepared to assist the City of Rockingham to comply with the financial reporting provisions of the policies of the Development Scheme referred to above. As a result, the financial report may not be suitable for another purpose. Our report is intended solely for the City of Rockingham and should not be distributed to or used by parties other than the City of Rockingham.

Responsibilities of the Management for the Financial Report

Management is responsible for the preparation of the financial report that gives a true and fair view and has determined that the basis of preparation described in the policies of the Development Scheme with members of the Scheme is appropriate to meet the requirements of members of the Scheme and is appropriate to meet the needs of the Council. Management's responsibility also includes such internal control as Management determines is necessary to enable the preparation of a financial report that gives a true and fair view and is free from material misstatement, whether due to fraud or error.

Auditor's Responsibilities for the Audit of the Financial Report

Our objectives are to obtain reasonable assurance about whether the financial report as a whole is free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance but is not a guarantee that an audit conducted in accordance with the Australian Auditing Standards will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of this financial report.

A further description of our responsibilities for the audit of the financial report is located at the Auditing and Assurance Standard Board website at https://www.auasb.gov.au/auditors_responsibilities/ar8.pdf This description forms part of our audit report.



WEN-SHIEN CHAI
PARTNER



MOORE AUSTRALIA AUDIT (WA)
CHARTERED ACCOUNTANTS

Signed at Perth this 28th day of November 2025

Moore Australia Audit (WA) – ABN 16 874 357 907.

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